

The Escambia County School District
Audit Committee Meeting
Minutes, October 19, 2005

- I. Fred Hurd, Chair, called the meeting of the Audit Committee to order at 5:30 p.m. in the Data Center break room of the Vernon McDaniel Building, 215 West Garden Street, Pensacola, Florida 32502. Committee members in attendance were: Jennifer King and Earl Lee. Others in attendance were: Scott Woody, Director, Internal Auditing; Debbie Fussell, Senior Financial Analyst; Michele Kiker, Auditor; and Susan Reed, recording the minutes. Committee member, Virginia Yeagle was not in attendance.
- II. The Committee adopted the agenda.
- III. There was no public input.
- IV. The minutes for the August 24, 2005 meeting were approved.
- V. Items from Internal Auditing

A. Mr. Woody presented six (6) completed internal funds audits for fiscal year ending June 30, 2004. There were five with no findings and one with findings.

The Committee requested the continuation to separate audits with findings and audits without findings on the detailed agenda. For presentation to the Committee, the Committee agreed the present process used for audits with findings was sufficient. They also agreed only a list of the audits with no findings would be sufficient.

A motion was made by Earl Lee and seconded by Jennifer King to accept the audits presented.

B. Other issues

1. Mr. Woody reported the Audit Committee Charter change had been advertised and was adopted by the Board at the October 18, 2005 board meeting. This change eliminates the problem recognized when the IIA's selection to represent their organization was submitted. Mr. Woody stated he would contact their selection to advise him of the change and request his service as the IIA representative.

The Committee requested a copy of the adopted change be entered into the minutes. See attached.

2. Mr. Woody reported a second co-op student had been hired and was being trained.

- VI. There were no items from committee members.
- VII. Mr. Woody stated with the involvement of one auditor doing hurricane recovery, the department will be limited to mostly internal funds audits this year. During a conversation with the Board chair, Mr. Bergosh, it was suggested the Committee consider requesting an additional auditor. Mr. Hurd suggested the committee consider submitting a request during next year's budget preparation.
- VIII. The Committee set the next meeting date for December 7, 2005 at 5:30.
- IX. Mr. Hurd adjourned the meeting at 5:50 p.m.


Secretary
sfr


Chairman